

## 2.—Distribution of Canadian Grain Crops, Crop Year Ended July 31, 1948

(Millions of Bushels)

Item	Wheat	Oats	Barley	Rye	Flaxseed
Carryover Aug. 1, 1947.....	86.1	69.5	28.8	0.7	0.8
Production in 1947.....	341.8	278.7	141.4	13.2	12.3
Imports <sup>1</sup> .....	0.8	1	1	1.5	1
<b>Totals, Supply</b> .....	<b>428.7</b>	<b>348.2</b>	<b>170.2</b>	<b>15.4</b>	<b>13.1</b>
Exports in terms of grain <sup>2</sup> .....	195.0	10.2	3.6	10.2	1.8
Domestic Use—					
Human consumption.....	48.6	4.1	0.3	0.1	—
Animal feed and waste.....	73.6	259.0	112.2	1.4	1.0
Seed requirements.....	33.0	26.9	10.8	2.3	1.2
Industrial use.....	0.1	—	11.8	0.5	5.7
Loss in handling and drying.....	0.7	0.1	0.1	—	—
<b>Totals, Disposition</b> .....	<b>351.0</b>	<b>300.3</b>	<b>138.8</b>	<b>14.5</b>	<b>9.7</b>
Carryover July 31, 1948.....	77.7	47.9	31.4	0.9	3.4

<sup>1</sup> Less than 100,000 bu.<sup>2</sup> Export and import data for wheat, oats, barley and rye, respectively, include flour in terms of wheat, rolled oats in terms of oats, malt in terms of barley and rye-flour in terms of rye.

**The 1948-49 Grain-Marketing Policy.**—World food production and supplies in 1948-49 were materially higher than in the previous year, and the grain export surplus was the largest for some years. With grain production in 1948 exceeding or approaching pre-war levels in nearly all regions, the stringent post-war shortage was alleviated. As a result bread rationing was discontinued in most countries and price declines occurred in all grains.

Canada's 1948 wheat crop amounted to 393,000,000 bu.; exports of wheat and flour in terms of wheat in the crop year ended July 31, 1949, were 231,600,000 bu.; and carryover stocks at July 31 were 98,700,000 bu.

**Wheat.**—The Wheat Board continued in the year 1948-49 to be the sole purchaser of wheat produced in the Western Division of Canada. An initial payment of \$1.75 per bu., basis No. 1 Northern in store Fort William, was paid to producers and participation certificates were issued. Under the provisions of the Canada-United Kingdom Wheat Agreement, Canada supplied 140,000,000 bu. of wheat and flour in the crop year 1948-49.

The price of wheat to the United Kingdom was \$2 per bu., basis No. 1 Northern in store Fort William plus 5 cents per bu. carrying charge. During the crop year the domestic price was increased to \$2 per bu., plus the 5 cents carrying charge. The weighted average price of sales of wheat and wheat for flour to countries other than the United Kingdom during the crop year was \$2.23 per bu.

An international wheat agreement was completed in 1949 and by July 1, 22 countries had signed. The date of commencement of the agreement was Aug. 1, 1949, but an extension to Oct. 31 was granted to allow other countries to sign. The original agreement called for the purchase of 456,000,000 bu. but the attainment of this figure depends upon all the importing countries involved signing the pact. The agreement is to remain in force for four years. Maximum and minimum prices are fixed for each year: \$1.50 to \$1.80 in 1949-50; \$1.40 to \$1.80 in 1950-51; \$1.30 to \$1.80 in 1951-52 and \$1.20 to \$1.80 in 1952-53. These prices are fixed in Canadian currency per bu., and the parity of the Canadian dollar ruling on Mar. 15, 1949, for No. 1